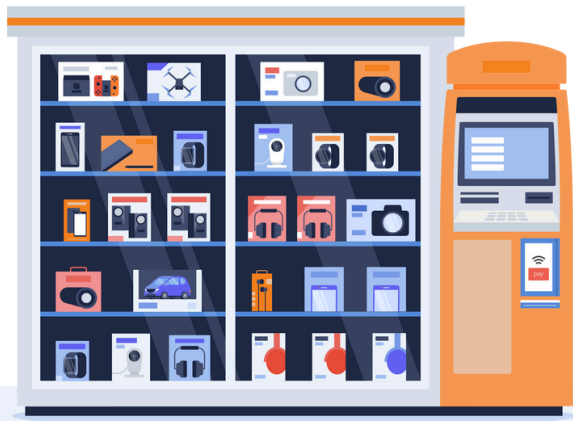


Micropayment Trends 2024

VENDING



STATE OF THE INDUSTRY



We're living in an increasingly cashless world. Food & beverage vending is no exception. Let's look at what the data tells us about how your customers prefer to pay.

\$3 BILLION

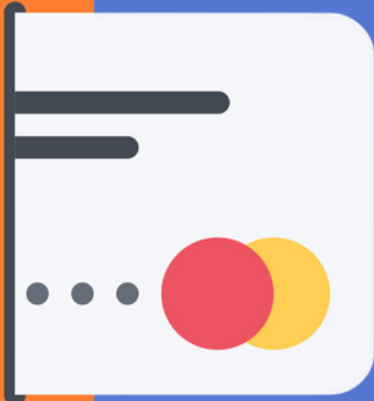
Consumers spent over **\$3 billion** at food & beverage vending machines in 2023. This is a **23% increase** compared to the previous year.

23%



CASHLESS PAYMENTS MADE UP 69% OF SALES

That's an increase of **29%** over 2022. Contactless payments accounted for 65% of sales – tap payments with card or mobile devices are taking over.



AVERAGE TICKET SIZE

Consumers spend more when cashless payments are available. In 2023 the average cashless ticket size for vending machine purchases was **\$2.26**, compared to only **\$1.46** for cash purchases. That's almost **55% more**.



2024 PREDICTIONS

We expect the total number of cashless transactions to **grow 15% in 2024**. With that, we believe that the total percentage of cashless sales will **grow 22%**.

