

2023 Vending Machine Payment Trends



Consumers spent over \$2 billion at vending machines in 2022. What are they using to pay?

Cards and mobile wallets.

At vending machines,
cash(less) is king.



67%

of vending sales
were **cashless**.



36%

were made with
a **tap**.

Consumers spend more
when they go **cashless**.

\$2.11



Cashless

\$1.36



Cash

In 2023, we predict...

- Total sales at vending machines to grow **10-12%**.
- Total share of cashless payments (sales) to grow **1-2%**.
- Total share of contactless payments (sales) to grow **6-7%**.
- The average purchase price for vending machine products to grow **6%**.