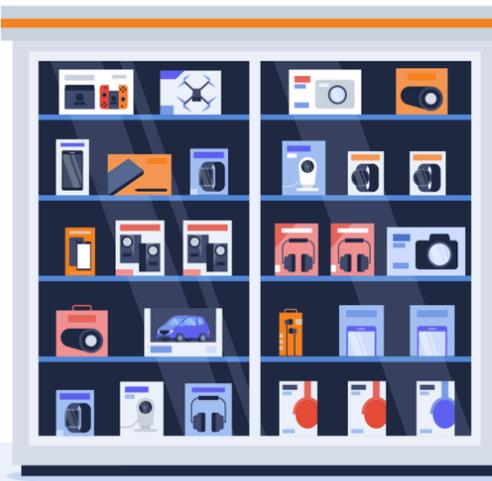


Micropayment Trends 2024

MICRO MARKETS



STATE OF THE INDUSTRY

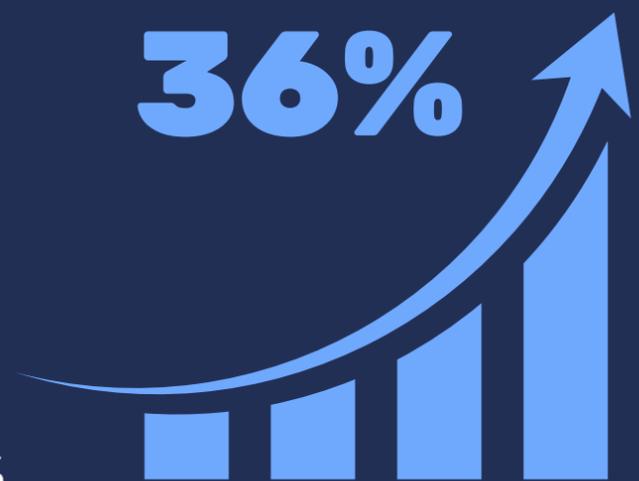


Micro markets have exploded in popularity over the last few years and continue to be a growing segment of the vending and convenience industry.

\$756 MILLION

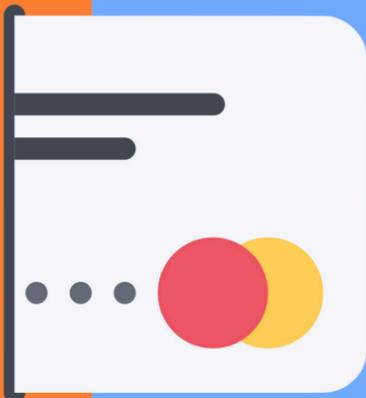
Activity at micro markets accounted for over \$756 million in sales and over 300 million transactions in 2023. In 2023, the number of installed micro market locations increased by 36%.

36%



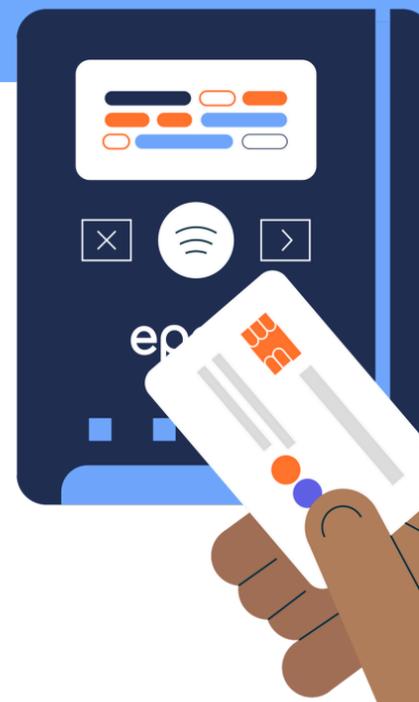
OVERWHELMINGLY CASHLESS

Cashless sales made up 96% of market sales in 2023. 89% of cashless payments were made with credit or debit cards.



VENDING VS MARKET

Consumers spend **33% more at a micro market** than they do at a vending machine. The average ticket size at micro markets in 2023 was \$2.67, compared to the average vending machine ticket size of \$2.01.



2024 PREDICTIONS

Micro markets will continue to be a driving factor in the growth of the vending and convenience industry. Sales at micro markets are expected to grow 20% in 2024.

